

## 2021 End of Session Report

To date in 2021, more than 2,900 bills were introduced in Mississippi, and more than 300 bills have already been enacted. In March, one bill passed impacting community associations. Below is a brief list of highlights from the 2021 General Assembly:

**HB 953:** Homeowners' associations – regulating managing agents. This legislation provides for the regulation of homeowners association managing agents and their ability to deposit and manage association funds. It provides for a number of requirements a managing agent must abide by, including but not limited to, the requirement of written authorization by the association board when funds over a certain amount are being transferred, a prohibition of a managing agent from being able to comingle funds from the association with their own money, and also requiring that a managing agent must provide the board with financial information relating to the association before every regular meeting and upon any request of the association. This act becomes effective on July 1, 2021.

**Status: PASSED** 

SB 2610: Liens: creating a statute of limitations for assessments by property owner's associations. This legislation would have established a statute of limitations on property owner's association statutory liens of 3 years after the assessments have become due. This bill died in Committee.

Status: FAILED

For more information on the CAI's activities and community association legislation in Mississippi, visit <a href="https://www.caionline.org/Advocacy/LegalArena/Laws/Pages/MS.aspx">https://www.caionline.org/Advocacy/LegalArena/Laws/Pages/MS.aspx</a>.

## **Your Assistance is Needed**

To help fund CAI advocacy activities in 2021 and beyond, donations are vital to our continued successes. We encourage donations from Mississippi community associations and individuals. Please visit <a href="https://www.caionline.org/lacdonate/">www.caionline.org/lacdonate/</a> and donate to CAI's "Issues Advancement Fund" to support our continued efforts.

## **Mississippi Contact Information**

To find the chapter nearest you, please call (888) 224-4321.