



## Mississippi 2022 End of Session Report

The State of Mississippi saw a relatively quiet Legislative Session in 2022, with 1752 bills introduced in the House, and 1204 bills introduced in the Senate. Of those bills, only one passed that has a direct impact on associations across the state- HB 933. One bill, HB 346, which would have had a potential impact on associations did not pass.

**HB 933 Homeowners' associations; regulate managing agents of and provide certain requirements for:** This bill provides corrections to last year's HB 953, which established a framework for the handling of association funds by managing agents, and authority of the agent versus the association. Of note, this bill clarifies areas under the direct authority of a Board, including the authority to decide to not continue fidelity coverage. HB 953 last year did not make these important distinctions.

Status: PASSED: Signed into Law 3/14/2022, Effective 7/1/2022

**HB 346 Homeowner's Emergency Mortgage Assistance Program; create:** This bill would have established a Mississippi Homeowner's Emergency Mortgage Assistance Program, to be administered by the Mississippi Home Corporation. Eligibility criteria would have included: (1) residing in an owner-occupied unit (condo, cooperative, single family, or two-family units qualify), (2) being at or below 120% AMI, and (3) is a permanent resident of Mississippi who can show financial hardship due to circumstances beyond their control. Eligible homeowners would have been able to put funds awarded towards assessments. **Status: FAILED: Died in Committee 2/1/2022** 

## Your Assistance is Needed

To help fund CAI advocacy activities in 2022 and beyond, donations are vital to our continued successes. We encourage donations from Mississippi community associations and individuals. Please visit <u>www.caionline.org/lacdonate/</u> and donate to CAI's "Issues Advancement Fund" to support our continued efforts.

## **Mississippi Contact Information**

- Contact CAI's Government and Public Affairs Team at government@caionline.org
- To find the chapter nearest you, please call (888) 224-4321.