South Carolina Community Associations

facts & figures

» Approximately **1,330,000** South Carolinians live in **536,000** homes in more than **6,900** community associations.

» These residents pay **$2.5 billion** a year to maintain their communities. These costs would otherwise fall to the local government.

» **47,000** South Carolinians serve as volunteer leaders in their community associations each year, providing **$43.5 million** in service.

» Homes in community associations are generally valued at least **4%*** more than other homes.

» By **2040** the community association housing model is expected to become the most common form of housing.

90 » percent say their association's rules protect and enhance property values (62%) or have a neutral effect (28%).

80 » percent of residents oppose additional regulation of community associations.

85 » percent of residents rate their community association experience as positive (63%) or neutral (22%).

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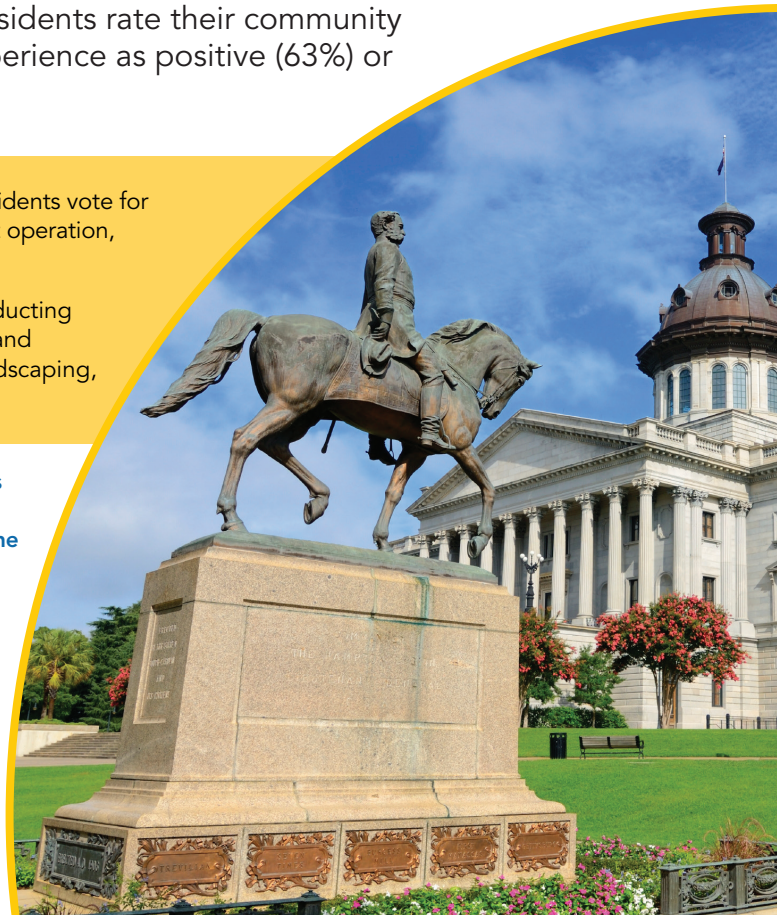
Community associations are private entities, not governments. Residents vote for fellow homeowners to provide leadership—making decisions about operation, administration and governance of the community.

Assessments paid by association members cover the costs of conducting association business—such as common area maintenance, repair and replacement, essential services, routine operations, insurance, landscaping, facilities maintenance as well as savings for future needs.



CAI supports public policy that recognizes the rights of homeowners and promotes the self-governance of community associations—affording associations the ability to operate efficiently and protect the investment owners make in their homes and communities.

community ASSOCIATIONS INSTITUTE

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SOURCES
foundation.caionline.org

Community Associations Fact Book 2018.

Home Sweet HOA: 2018 Homeowner Satisfaction Survey.

Community Next: 2020 And Beyond, 2018.

*Clark, W. & Freedman, M. (2019). The Rise and Effects of Homeowners Associations. *Journal of Urban Economics*, 112, 1-15.