Mississippi 2022 End of Session Report

The State of Mississippi saw a relatively quiet Legislative Session in 2022, with 1752 bills introduced in the House, and 1204 bills introduced in the Senate. Of those bills, only one passed that has a direct impact on associations across the state- HB 933. One bill, HB 346, which would have had a potential impact on associations did not pass.

**HB 933 Homeowners' associations; regulate managing agents of and provide certain requirements for:** This bill provides corrections to last year’s HB 953, which established a framework for the handling of association funds by managing agents, and authority of the agent versus the association. Of note, this bill clarifies areas under the direct authority of a Board, including the authority to decide to not continue fidelity coverage. HB 953 last year did not make these important distinctions.

**Status:** PASSED: Signed into Law 3/14/2022, Effective 7/1/2022

**HB 346 Homeowner's Emergency Mortgage Assistance Program; create:** This bill would have established a Mississippi Homeowner’s Emergency Mortgage Assistance Program, to be administered by the Mississippi Home Corporation. Eligibility criteria would have included: (1) residing in an owner-occupied unit (condo, cooperative, single family, or two-family units qualify), (2) being at or below 120% AMI, and (3) is a permanent resident of Mississippi who can show financial hardship due to circumstances beyond their control. Eligible homeowners would have been able to put funds awarded towards assessments.

**Status:** FAILED: Died in Committee 2/1/2022

**Your Assistance is Needed**

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**Mississippi Contact Information**

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