

Protect HOA Homeowners from Wall Street Investors



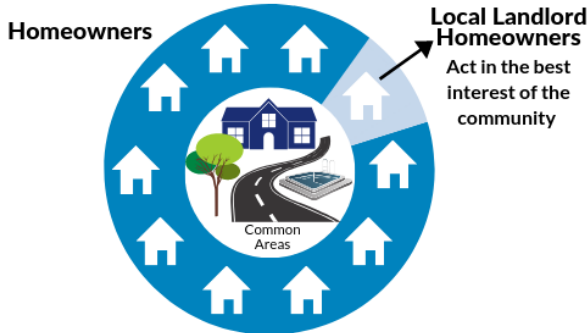
community
ASSOCIATIONS INSTITUTE

Warning: Wall Street Investors are targeting single-family houses in Tennessee homeowners associations (HOAs) to convert to rentals. These Wall Street investors are putting your HOA at risk by pushing Tennessee legislators to prevent you from regulating the number of rentals in your community.

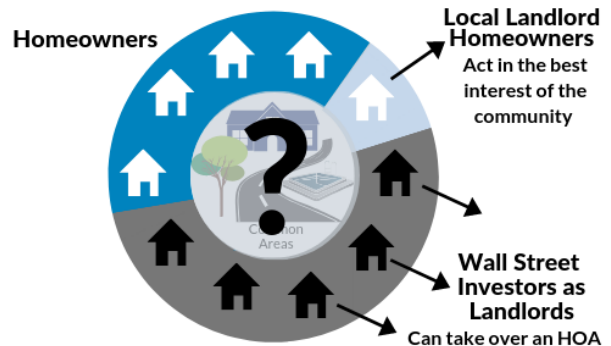
Why Wall Street legislation is bad for Tennessee HOAs

- **ENDS** your HOA's ability to regulate rentals in your neighborhood.
- **CHANGES** the rules that you agreed to so that Wall Street investors can make more money.
- **REDUCES** the number of homes available for purchase (especially entry-level) because homebuyers can't compete with Wall Street investor's all-cash offers.
- **LIMITS** home financing because some major lenders don't back mortgages in neighborhoods that allow a high number of rentals.
- **JEOPARDIZES** your neighborhood's character and safety.

LOCAL COMMUNITY



WALL STREET COMMUNITY



How YOU can Help Protect your HOA

1. Let your neighbors and HOA friends know about how harmful this legislation would be to homeowners in Tennessee. ([2019 Legislation SB 1429](#)).
2. Become an advocate by clicking [here](#). We will keep you updated and provide easy ways to advocate.
3. Encourage your neighbors and friends to sign up to be advocates. We need homeowners like you to protect your HOA from Wall Street!