2020 HOMEOWNER SATISFACTION SURVEY RESULTS Colorado Community Associations

For the eighth time in 15 years, Americans living in homeowners associations and condominiums say they're overwhelmingly satisfied in their communities.

National survey shows:

>> 89% of residents rate their overall community association experience as very good or good (70%) or neutral (19%).

>> 94% say their association's rules protect and enhance property values (71%) or have a neutral effect (23%); only 4% say the rules harm property values.

In 2020, in conjunction with the national survey, Community Associations Institute (CAI) further examined the community association housing model in four states: Arizona, Colorado, New Jersey, and Virginia. The data below highlights the findings specific to Colorado community associations.

For more information and data about community associations, visit www.caionline.org/ aboutcommunityassociations



83% of Colorado homeowners rate their overall community association living experience as very good or good (49%) or neutral (34%).

78% say that their elected governing board absolutely or for the most part strives to serve the best interest of the community as a whole.

71% say they would like to see less government control or no change to community association oversight.

87% say their association's rules protect and enhance property values (55%) or make no difference (32%).

Majority of Colorado residents say **"clean/ attractive"** and **"maintenance-free"** are the best things about living in a community association.





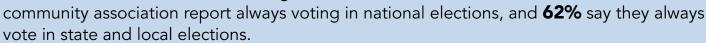
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64% say their community manager provides value and support to residents and the community as a whole.

67% say that when neighbors neglect to pay their assessments, a community association should insist that every homeowner pay the assessments.

Colorado community association members spend an average of **\$101–300 per month** for homeowners association assessments or fees.

66% of Colorado homeowners living in a



77% of Colorado residents say they get along very well (51%) or well (26%) with their neighbors.

85% of Colorado homeowners say they were told prior to purchase that their home was in a community association, and **50%** say that fact had no impact on their buying decision.

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RESEARCH FINDINGS FROM THE 2020 HOMEOWNER SATISFACTION SURVEY CONDUCTED BY ZOGBY ANALYTICS FOR THE FOUNDATION FOR COMMUNITY ASSOCIATION RESEARCH



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