

Colorado Community Associations

For the eighth time in 15 years, Americans living in homeowners associations and condominiums say they're overwhelmingly satisfied in their communities.

National survey shows:

» **89%** of residents rate their overall community association experience as very good or good (70%) or neutral (19%).

» **94%** say their association's rules protect and enhance property values (71%) or have a neutral effect (23%); only 4% say the rules harm property values.

In 2020, in conjunction with the national survey, Community Associations Institute (CAI) further examined the community association housing model in four states: Arizona, Colorado, New Jersey, and Virginia. The data below highlights the findings specific to Colorado community associations.

For more information and data about community associations, visit www.caionline.org/aboutcommunityassociations



83% of Colorado homeowners rate their overall community association living experience as very good or good (49%) or neutral (34%).

78% say that their elected governing board absolutely or for the most part strives to serve the best interest of the community as a whole.

71% say they would like to see less government control or no change to community association oversight.

87% say their association's rules protect and enhance property values (55%) or make no difference (32%).

Majority of Colorado residents say **"clean/ attractive"** and **"maintenance-free"** are the best things about living in a community association.

2020 HOMEOWNER SATISFACTION SURVEY RESULTS
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64% say their community manager provides value and support to residents and the community as a whole.

67% say that when neighbors neglect to pay their assessments, a community association should insist that every homeowner pay the assessments.

Colorado community association members spend an average of **\$101–300 per month** for homeowners association assessments or fees.

66% of Colorado homeowners living in a community association report always voting in national elections, and **62%** say they always vote in state and local elections.

77% of Colorado residents say they get along very well (51%) or well (26%) with their neighbors.

85% of Colorado homeowners say they were told prior to purchase that their home was in a community association, and **50%** say that fact had no impact on their buying decision.

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