

CAI Engages White House on Mortgage Issues:

CAI has engaged the White House on critical issues affecting the future of mortgage financing. Responding to a request for information from the White House, CAI, through its Federal Affairs Task Force, submitted comments on how the evolving federal requirements for mortgage qualification are affecting the more than 60 million residents of community associations. The comments also provided feedback on proposals to overhaul the entire federal mortgage finance system.

CAI called on the Administration to take a second look at current mortgage criteria for purchases in community associations to ensure that they adequately reflect fair measurements of financial health and risk. CAI also cautioned against a rush to wind-down critical institutions such as Fannie Mae and Freddie Mac, without a full discussion on how the government can ensure the market benefits provided by such organizations can continue, but with mitigated risk for future bailouts by taxpayers.

The overhaul of the mortgage finance system, and who qualifies for mortgages and in what type of community, is a policy priority for the White House in 2011. CAI's comments kick off our engagement to ensure the community associations remain an affordable and viable part of America's housing mix. CAI's full comments can be viewed [here](#).