

New Hampshire LAC Priority Lien Bill Enacted!

CAI's New Hampshire Legislative Action Committee successfully passed legislation to protect community association finances. Working with the state legislature the LAC supported House Bill 1340 which establishes a limited priority lien right for associations. Effective January 1, 2011, in the event of a foreclosure, the association will be paid up to 6 months of past due assessments prior to the mortgage. As lenders increasingly look to association assessment delinquencies in making lending decisions, the work of the New Hampshire LAC will help ensure that community association properties can effectively collect assessments and protect the property values of all community homeowners. You can view the act [here](#).