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OFFICE OF HOUSING

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
WASHINGTON, DC 20410-8000

NOV 23 2011

Mr. Thomas M. Skiba, CAE
Chief Executive Officer
Community Associations Institute
6402 Arlington Blvd., Ste. 500
Falls Church, VA 22042

Dear Mr. Skiba:

On behalf of Acting Assistant Secretary for Housing – Federal Housing Commissioner Carol Galante, thank you for your letter dated October 12, 2011, regarding deed-based transfer fees. Specifically, you recommend that the Department issue a waiver to allow community associations to collect fees upon transfer of properties within the association.

HUD recognizes that some deed-based transfer fees may benefit the burdened property and can be valuable to the home purchaser. The Department is working diligently to address this issue and anticipates publishing a proposed rule, for public comment, regarding deed-based transfer fees in the coming months.

Thank you for your concern with policies that are needed to sustain the housing market. If you have any further questions, please contact Erica Garber, Home Mortgage Insurance Division at (202) 402-6320.

Sincerely,

A handwritten signature in black ink, appearing to read "Arlene M. Nunes".

Arlene M. Nunes
Director
Home Mortgage Insurance Division