

## **CAI Surveys Members on Proposed Mortgage Rules:**

CAI has engaged its members for input into shaping the future of mortgages. In response to draft Qualified Residential Mortgage regulations issued by the federal government, CAI has asked its members to weigh in with their thoughts on the proposed new lending standards. The new regulations will reset the rules for mortgages for nearly all homebuyers. In addition to the survey, CAI has put together a short [Frequently Asked Questions](#) document to give members background on the standards set by the proposed regulations. CAI will use the data from this survey to help us in our comments to the government on their draft regulation.

**Click [here](#) to take our short survey.**

The Dodd-Frank Wall Street Reform and Consumer Protection Act of 2010 granted federal bank regulators the power to set mortgage lending standards. This past March, the bank regulators released draft [guidelines](#) for mortgages that will meet the new Qualified Residential Mortgage (QRM) standard. Major mortgage lenders and large investors that purchase mortgage loans in the secondary mortgage market have said that mortgage loans meeting the QRM standard will be in high demand. Since loans that do not meet the QRM standard will not likely be widely available to most borrowers, the QRM standard has the potential to radically change the way Americans approach homeownership. CAI has information to help you understand the proposed QRM standard.

If you want to learn more about the current debate on the future of mortgage lending, please visit CAI's [Mortgage Matters QRM website](#) . You will find a summary of the QRM proposal and a Frequently Asked Questions that explains how the proposed QRM standard may impact you. CAI will be submitting comments to the bank regulators on the proposed QRM standard in early June. Make sure your voice is heard by taking a moment to complete CAI's survey on the QRM standard. Washington needs to hear your opinion!